

RENTAL FEES PAYABLE BY LANDLORDS

- (A) Full Management Fee 9.6% incl. of VAT (i.e. Agreed monthly rent £900 – **Fee 8% per month** = £72 + VAT @ 20% £14.40 – Total Fee per month £86.40 = 9.6%).

The fee includes the preparation and issuing of the Tenancy Documents, necessary Legal Notices and the Inventory/Schedule of Condition. Checking in and checking out of tenants.

Plus (from 1 June 2019), referencing fees for new tenants i.e. :-

£100 inc. per adult for couples
£150 inc. single adult
£50 inc. guarantor (if required)

To cover referencing/credit check and administration costs.

Discounted fees can apply to multiple properties.

- (B) **FIND TENANT ONLY 3 weeks rent + VAT** (i.e. Rental p.c.m. £900 – 3 weeks rent £623 + VAT @ 20% £124 – Total payable £747. (subject to a minimum **£450.00** + VAT @ 20% - Total payable £540).

(The landlord is responsible for checking in and checking out of the tenants, the Deposit must be insured via The DPS or My Deposits, please advise us which provider)

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| (1) | Preparation of the Inventory | Included |
| (2) | Issuing Tenancy Documents | Included |
| (3) | Issuing Legal Notices | Included |